

University of Dallas

Advancement
Gift Acceptance Policy

POLICY An/a

- 2.4.9. Provides a donor with goods or services of financial value in exchange for donor's gift unless such value is fully disclosed in the time and manner as required by state and federal law and regulations.

3. RECEIPT OF GIFTS

The University regularly receives charitable gifts of various types. Generally, gifts may take the form of: (1) cash or checks (including by pledge), (2) real property, (3) tangible personal property (including gifts), (4) securities, and (5) bequests.

- 3.1. The Vice President for University Advancement assumes primary responsibility to ensure that:
- 3.1.1. All gifts and pledges are properly recorded by the University
 - 3.1.2. All donors are promptly provided with gift receipts in accordance with IRS Guidelines.
 - 3.1.3. All charitable contributions or pledges are memorialized by appropriate written agreements.
- 3.2. Cash or Checks

real property qualifying for a charitable deduction to the donor shall be valued using the fair market value of the property as determined by a qualified appraiser. Appraisals are generally provided and paid for by the donor. If the University sells or otherwise disposes of donated real property within two years of the date of the gift, the University is required to file an information return on Form 8282 and send a copy to the donor. The University will accept a gift of real property only after thorough

3.6.

3.6.4. University employees acting on behalf of the University shall not draft wills of living trusts naming the University as a beneficiary.

3.7. Nonstandard Gifts. All non-standard gifts must be fully reviewed by the Vice President for University Advancement prior to acceptance. Nonstandard gifts that may expose the University to liability or that obligate

7. DEFINITIONS

12. CONTACTS

Subject	Office or Position	Telephone Number	Office Email or URL
Policy Clarification	Office of General Counsel	(972) 7215363	hlachenauer@udallas.edu
Implementation	Office of Advancement	(972) 7215148	advancement@udallas.edu
Web Address for this Policy		https://udallas.edu/about/universypolicies/index.php	